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**AMENDMENTS TO THE SPECIFICATION****In the Specification:**

Kindly delete, without prejudice, paragraph [0039] and insert the following therefor:

[0039] Figure 3 is an example of another embodiment of the present invention that shows how the value of the financial product is enhanced. Homeowners 1 pay interest and principal to mortgage lenders 2. Lenders 2, then sells the loans through specified federal agency loan buying programs, to Federal Agency 19, for example, Fannie Mae. The Agency 19 3 repackages the cash flow streams into securitized pools and sells them to institutional investors 20. The Agency 19 is left with default exposure on the specified purchased loans. The Agency 19 aggregates the specified default exposure and creates default securities. The specified default securities will then be placed into a special purpose vehicle 21 identified herein as the Financial Asset Securitization Investment Trust (FASIT). As the principal payments of the loans are made, the net present value of the FASIT increases because the default exposure to the loans decreases. The FASIT is structured such that cash flows will pass from an investor through the FASIT as values for the securities increase. As the principal payments are passed through to the lender / agency / security / trust, the cash flows are passed to a customer-directed Asset Manager 3.